

#### Provost's Vision

- To enhance the **academic excellence**, brand and reputation of the University of Kentucky.
- To build strong and long-lasting **partnerships** between the Provost's Office and the campus community.
- To be an **advocate and resource** for colleges, students, faculty, staff, and deans.



### Tone of the Office

- Open
- Transparent
- High communication
- Collaborative
- Here to help
- Advocates for UK community



# Two Current Key Priorities

- 2014 2020 strategic plan
- Financial model roll-out



#### see tomorrow.

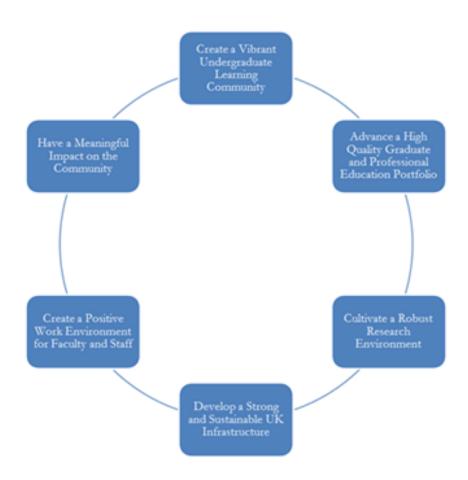
#### see tomorrow.

• Strategic Plan for 2014 - 2020

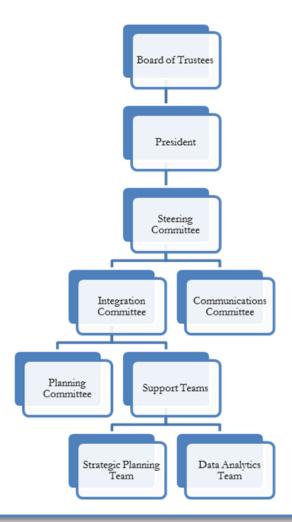


THE UNIVERSITY OF KENTUCKY STRATEGIC PLAN

# Six Key Initiatives



## Organizational Structure





#### **Timeline**

#### Pre-Work (August)

- Develop communications plan
- Develop tools
- Lay-out process
- Hire support
- Create name, logo, and visual identity for plan

#### President Initiation (Sept. - Oct.)

- Solicit nominations for committee
- Start communications plan
- · Select chairs
- Select committee
- Compile research to date

#### Planning Work (Oct. -March)

- Obtain feedback from BOT
- Initial charge
- Committee work begins
- Research
- Scorecard development
- Draft of areas
- Community input

#### Draft Plan (March -April)

- Obtain feedback from leadership
- Revise plan

Trustee
Approval
(June)



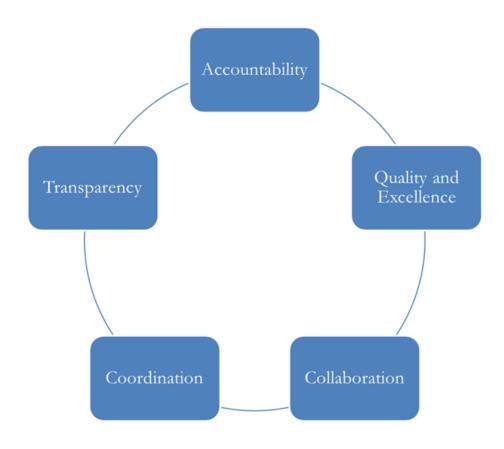
### **Current Activities**

- Planning Committee selection process
  - 184 nominations submitted
- Website creation
  - Working Group Toolkits
  - Strategic Plan website
- Finishing touches
  - Scorecards/Guiding Questions
  - Strategic Planning Library
- Speaker Series



## Value-Based Financial Model

# **Guiding Themes**



# **Key Features**



#### Revenues

- •Tuition and Fees
- State Appropriations
- •F & A Revenues
- •All Other Revenues
- Gifts
- Endowment Income
- Grants & Contracts (non-F & A related)
- Sales & Service
- Clinical Revenue
- Recharges on Service Centers Within Colleges

#### Expenses

- •Financial Aid
- •F & A Expenses
- •Other Direct Expenses
- Start-Ups and Other Research Expenses
- · Salary Program/Merit Pool and Benefits
- Incremental Programmatic Investments
- Allocated Expenses
- •University-Wide Allocations ( + )

## **Timeline**

**DESIGN** 

Aug. 2011 - Aug. 2013

**IMPLEMENT** 

Sept. 2013 - June 2015

**MONITOR** 

July 2015 →



# **Next Steps**

- Developing training materials
  - Guidelines
  - PowerPoint presentation
- Finance & Operations Team preparing to provide collaborative, world-class service



### Other Active Initiatives

### Other Active Initiatives

- 1. College Support and Activities
- 2. Provost's Office
  - Alignment of roles and areas
  - Development of multi-faceted communications plan (web, social media, monthly plan by audience)
- 3. Academic Space Planning System
- 4. Retention/Graduation Plan
- 5. Live/Learn Program Initiative
- 6. Review of Graduate School and Scholarships
- 7. Enrollment Marketing/Admissions Tactical Plan
- 8. Smart Growth/Forecast Initiative
- 9. Diversity Initiative (1st focus Women Faculty)



# Interaction with University Senate

## Interaction with University Senate

- Monthly:
  - Meet with Chair
  - Meet with Senate Council
  - University Senate meetings
- Once a semester:
  - Deans' meeting
- Constant communication
- As needed



## Questions?

